



Resolution No. (69) of 2015

Regarding

**A Private Marketing License of a Foreign Collective Investment Scheme
Granted to NBK Capital for the Establishment of Islamic KD Equipment
Leasing Fund 1 Ltd**

Having Perused:

- Law No. (7) of 2010 regarding the Establishment of the Capital Markets Authority and Regulating Securities Activities, and its Executive Bylaws; and
- The Memorandum and Articles of Association of NBK Capital and the agreement between WCP Investments LP (the Investment Manager), and NBK Capital (the Marketing Manager); and
- Based on the request of NBK Capital on 6/9/2015 to conduct a private marketing for the Islamic KD Equipment Leasing Fund 1 Ltd in the State of Kuwait;

The Following Was Resolved

Article (1)

NBK Capital is hereby licensed to market 500,000/- units, which equal KD 50,000,000 of the Islamic KD Equipment Leasing Fund 1 Ltd as a private marketing in the State of Kuwait. The Fund is established in Cayman Islands, and the offering price is KD 100/- per unit. The minimum subscription limit is KD 100,000/-

Article (2)

The objectives of the Collective Investment Scheme shall be as mentioned in the Issuance Prospectus.

Article (3)

The marketing license is for one year. It is renewable annually from the date of the license issuance by the Authority, and after paying the assigned fees.

Article (4)

The concerned bodies shall execute this Resolution, each within its jurisdiction. This Resolution shall come into force from the date of its issuance. It shall be published in the Official Gazette.

Mohammed Sulaiman Al-Marzouq

Head of Supervision Sector

Issued on 26/10/2015